

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to the accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 8079)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

Reference is made to the announcement of Easy Repay Finance & Investment Limited (the “Company”), together with its subsidiaries (the “Group”) dated 6 February 2020 in relation to the profit warning for the nine months ended 31 December 2019 (the “Profit Warning Announcement”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those used in the Profit Warning Announcement.

The Company would like to provide further information to the shareholders of the Company and the potential investors that the Group is expected to record a loss attributable to shareholders of the Company of approximately of HK\$35 million for the nine months ended 31 December 2019 as compared to the corresponding period a loss of approximately HK\$9.1 million in 2018. Such result is mainly due to the increase of approximately HK\$28 million in impairment on loans and advances due to the adoption of an expected credit loss model under Hong Kong Financial Reporting Standard 9 Financial Instruments (“HKFRS 9”) issued by the Hong Kong Institute of Certified Public Accountants.

Save for the above, the content of the Profit Warning Announcement remains unchanged.

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 11 February 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive directors; Mr. Ho Siu King, Stanley, Mr. Siu Chi Yiu Kenny and Mr. Lee King Fui as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.ecrepay.com.